



Please call your VCFO on 1800 1800 98 to discuss



HAPPY NEW YEAR

Welcome to a new year! We trust you enjoyed the festive season and had some time to rest and recuperate after the challenges of 2022. At Pacific Accounting, we are looking forward to 2023. We have our eye on growth for our clients and ourselves. We are focused on getting you to the end of the financial year in good financial health. It's time to start planning and we're here to help!

We wish you all the very best for 2023 - may it bring much success and prosperity to you and your business.

SUPERANNUATION GUARANTEE CHARGE STATEMENT

We all know that Superannuation Guarantee (SG) is a mandatory quarterly payment made to your employees Superfund. But do you know what is required of you if you are unable to make this minimum payment on time?

If you are unable to pay your employees SG full amount on time and to the correct fund, you are required to pay the Superannuation Guarantee Charge (SGC) and lodge the SGC statement with the ATO. The payment of SGC and lodgement of the statement is due one month after the SG due date. I.e. December SG is due on 28th January, if you do not meet your obligations by this date, you must lodge and pay SGC by 28th February.

The SGC is made up of 3 amounts:

1. the SG shortfall, made up of:
 - i. super calculated on salary and wages (including any overtime)
 - ii. any choice liability, based on the shortfall and capped at \$500
2. nominal interest of 10% per annum (accrues from the start of the relevant quarter)
3. an administration fee of \$20 per employee, per quarter.

These additional charges can add up quickly, which is why we encourage (and sometimes nag) all our clients to pay and lodge their SG by the due date.

The SGC Statement can be lodged via the ATO portal, or a hardcopy can be mailed to the ATO.

The ATO provide the form and a calculation tool on their website to assist you in the process.

And of course, Pacific Accounting are here to help. We can calculate your SGC and make the lodgement for you. We can also assist in payment plans for SGC if needed.

If you have any questions regarding outstanding SG, please contact our office or your accountant.

[SGC STATEMENT AND CALCULATION TOOL](#)

INTRODUCING SEAFOOD LABELLING FOR HOSPITALITY

The Australian Government is introducing mandatory country of origin labelling for seafood in hospitality settings and wants to hear what you think. Under the proposed changes to labelling, country of origin labelling for seafood in hospitality settings, like restaurants and cafes will be mandatory. This will help customers make choices about the seafood they buy and consume.

You can provide your feedback on the Department of Industry, Science and Resources' Consultation hub. Consultation closes on 15 March 2023.

[DEPARTMENT OF INDUSTRY, SCIENCE AND RESOURCE'S CONSULTATION HUB](#)

SECURE JOBS, BETTER PAY

The Australian Government's Fair Work Legislation Amendment (Secure Jobs, Better Pay) Act 2022 has now passed. This legislation amends the Fair Work Act to change several existing rules and introduces a range of new workplace laws.

The amendments start on different dates and key changes can be found at the Fairwork website or on the timeline below:

[FAIRWORK WEBSITE](#)

2023

7 January

- ✓ Job advertisements can't include pay rates that would breach:
 - the Fair Work Act, or
 - a fair work instrument (such as an award or enterprise agreement)

6 February

- ✓ Abolition of the Australian Building and Construction Commission (ABCC)

6 March

- ✓ Prohibition of sexual harassment in the workplace
- ✓ Creation of 2 expert panels at the Fair Work Commission to focus on pay equity and the care and community sector

6 June

- ✓ Changes to agreement making
- ✓ Increased access to multi-employer bargaining through:
 - single-interest bargaining
 - supported bargaining
 - cooperative bargaining
- ✓ Changes to extending unpaid parental leave, including giving the Fair Work Commission the power to deal with disputes
- ✓ More employees being able to access flexible working arrangements
- ✓ Abolition of the Registered Organisations Commission (ROC), with its functions moving to the Fair Work Commission

1 July

- ✓ Creation of the National Construction Industry Forum
- ✓ Increase in monetary cap for recovering unpaid entitlements via the small claims process

6 December

- ✓ Limiting the length of fixed term contracts, with the Fair Work Commission having powers to deal with disputes
- ✓ Requirement to give Fixed Term Contract Information Statement



Fair Work
OMBUDSMAN

HAVE YOU LODGED YOUR 2022 TAX RETURN? NEED OUR HELP?

Lodgement dates for company and individual tax returns can vary. Do you know your due date for lodgement? We can help you with lodgements for Individuals, Sole Traders, Partnerships, Trusts, and Companies. Contact your accountant to get more information.

SPOTLIGHT ON: ANZ GOBIZ



We are pleased to introduce Mohamad Khurram of ANZ GoBiz as the Pacific Accounting recommended Sydney Business Banker. Mo has assisted several of our clients in successfully applying for working capital for their business.

Mo says: "As a Business Banking Manager, I help businesses with Business loans, commercial property purchases, fit out loans, and working capital requirements. The debt size ranges from \$300k- \$1.5 Million." His small business specialist team can also assist with loans below \$300k.

Two of ANZ's popular products with small business are ANZ Rapid Refinance and the ANZ Secure Lending Process, both lending up to \$1M. Mo and his team look forward to hearing from you!

EMAIL

CALL: 0466 795423

WEBSITE

JANUARY KEY DATES

- 1 January - Public Holiday (National)
- 2 January - Public Holiday (National)
- 21 January - December monthly Activity Statement lodgement & payment due*
- 26 January - Public Holiday (National)
- 28 January - Make Super Guarantee Contributions for 2Qtr**

*Except for business with up to \$10M turnover who report monthly and lodge electronically

**Employers who do not pay the minimum contribution for 2Qtr by this date must pay the super guarantee charge and lodge a Super guarantee charge statement by this date

TALK TO US



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